



NOTICE OF PUBLIC HEARING

On a Proposed Ordinance to amend the Government Code to add a new Article 3. Endowment Investment Fund

The Tribal Council has approved for publication and public comment a proposed amendment to the Government Code to add a new Article 3. Endowment Investment Fund statute. A public hearing is scheduled to review the proposed amendment and to receive comments and input from the Membership.

Dates: Thursday, August 24, 2017 at 9:00 a.m.
Location: Colorado River Indian Tribes Tribal Council Chambers

The proposed Ordinance will amend the Government Code to add a new Article 3 which shall be called Endowment Investment Fund. The purpose of the new Article 3 will be to promote the general welfare of CRIT and its Membership by providing for the long-term investment of funds derived from profits from Tribal Enterprises, legal settlements, gifts, or any other unrestricted source in a manner designed to provide for the general welfare of the Tribes and its Members, now and in perpetuity. The goal for the fund shall be to accumulate and grow capital for the long-term economic growth and security and self-sufficiency of CRIT and its Members. The amendments will take effect upon their enactment.

Written comments from the public will be accepted at the address below up until 5:00 p.m. on August 24, 2017. Any comments submitted will be made a part of the legislative record and will be considered for incorporation into the final Code. Submit comments to:

Colorado River Indian Tribes
Office of the Attorney General
26600 Mohave Road
Parker, Arizona 85344

The proposed Code can be viewed online and printed at: <http://www.crit-nsn.gov/>. Copies will also be available at the Tribal Administrative Office reception areas and at the CRIT Library located at 26600 Mohave Road, Parker, Arizona.